

SIKES, LA (MUNICIPALITY)

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Office of Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

Personally came and appeared before the undersigned authority, FRED W. RISON, JR., (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the VILLAGE OF SIKES (Name of Municipality) as of JUNE 30, 2006, 19 , and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, FRED W. RISON, JR., (name), who, duly sworn, deposes and says that the VILLAGE OF SIKES (Name of Municipality) received \$50,000 or less in revenues and other sources for the fiscal year ending June 30, 2006, 19 , and accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Fred W. Rison, Jr.
Signature

Sworn to and subscribed before me this 5th day of September, 2006.

Grant Jordan
NOTARY PUBLIC #33141
GRANT L. JORDAN, JR.

Officer	<u>FRED W. RISON, JR.</u>
Address	<u>PO BOX 116</u> <u>SIKES, LA 71473</u>
Telephone No.	<u>318/628-2634</u>
Fax	<u>318/628-7128</u>

CERTIFY:

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/25/06

RECEIVED
VILLAGE OF SIKES

Phone
318-628-2634

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P. O. Box 116
Sikes, LA 71473-0116

PROPOSED BUDGET

YEAR ENDING JUNE 30, 2006

INCOME:

LICENSES & PERMITS	\$5,000	
Property Taxes	1,000	
Rent-Building & backhoe	1,000	
Utility Rebate	<u>2,000</u>	\$9,000

LESS EXPENSES:

Mowing	\$ 600	
Office	650	
Payroll Taxes	370	
Mayor	1,100	
Council	1,080	
Clerk	1,100	
Utilities & Phone	2,000	
Repairs & Supplies	500	
Fees, Dues & Permits	<u>250</u>	<u>7,650</u>

EXCESS		\$1,350
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Approved on Sept. 20, 2005

VILLAGE OF SIKES

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P. O. Box 116
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COMBINED FINANCIAL STATEMENT

YEAR ENDING JUNE 30, 2006

CASH ON HAND:

Village of Sikes - General Fund:

Checking Account - Sabine Bank - #0350010251 \$ 8,794.76

Sikes Sewer System:

Checking Account - Bank of Winnfield - #130559 8,123.06

Certificates of Deposit - Bank of Winnfield 8,558.61

\$16,681.67

Sikes Water System:

Checking Account - Bank of Winnfield - #11908 \$ 5,343.52

Deposit Account - Bank of Winnfield - #2140721 4,412.12

Sinking Fund - Bank of Winnfield - #2043173 8,792.82

Depreciation Fund - Bank of Winnfield - #2039508 3,876.07

Reserve Fund - Bank of Winnfield - #2052644 2,534.79

\$24,959.32

Total Cash on Hand \$50,435.75

ACCOUNTS RECEIVABLE:

Sikes Water System:

Unpaid Water Bills \$ 306.93

Village of Sikes:

Unpaid Ad Valorem Taxes \$ 137.04

FIXED ASSETS:

Water Distribution System \$ 193,830

Less Accumulated Depreciation (134,904)

\$ 58,926

Sewer Plant \$ 671,020

Less Accumulated Depreciation (191,236)

\$ 479,784

Fire Improvements \$ 556,477

Less Accumulated Depreciation (75,671)

\$ 480,806



VILLAGE OF SIKES

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P. O. Box 116
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COMBINED FINANCIAL STATEMENT

YEAR ENDING JUNE 30, 2006

Sikes Water System;

<u>Customer Water Deposits</u> - Held in Escrow	\$ 2,845.00
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NOTE Payable - GMAC Commercial Mortgage	<u>39,000.00</u>
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	\$41,845.00
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FINANCIAL STATEMENTS

June 30, 2006

VILLAGE OF SIKES:

Beginning Balance		\$ 7,484.83
Receipts: Licenses & Permits	\$4,846.46	
Property Tax	987.96	
Rent - Building	750.00	
Backhoe/Mowing	310.00	
Utility Rebates	<u>2,114.21</u>	<u>9,008.63</u>
Total Cash on Hand		\$16,493.46
Less Disbursements: Dues	\$ 238.60	
Mowing	600.36	
Office	517.65	
Payroll Taxes	372.92	
Mayor (Gross \$1,200.00)	1,108.20	
Clerk (Gross \$1,200.00)	1,108.20	
Council	840.00	
Repairs & Supplies	814.12	
Utilities & Phone	<u>2,098.65</u>	<u>7,698.70</u>
Ending Balance		\$ 8,794.76

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SIKES SEWER SYSTEM:

Beginning Balance		\$ 5,397.03
Receipts: Sikes Water	\$8,880.00	<u>8,880.00</u>
Total Cash on Hand		\$14,277.03
Less Disbursements: Labor	\$1,308.78	
Diagnostic	650.00	
Clerk (Gross \$900.00)	831.24	
Mayor (Gross \$1,200.00)	1,108.20	
Supplies & Repair	385.10	
Utilities & Phone	1,100.32	
Office	230.10	
Payroll Taxes	321.28	
Weed Eater	178.95	
Fuel	<u>40.00</u>	<u>6,153.97</u>
Ending Balance		\$ 8,123.06
Add Certificates of Deposit		<u>8,558.61</u>
Balance in Sewer Account		\$16,681.67

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FINANCIAL STATEMENTS

June 30, 2006

SIKES WATER SYSTEM:

Beginning Balance		\$ 1,264.78
Receipts: Water	\$22,631.40	
Sewer	9,302.00	
Clean water DHH	249.60	
Government Grant	10,347.00	
From Savings Account	<u>4,682.50</u>	<u>47,212.50</u>
Total Cash on Hand		<u>\$48,477.28</u>

Less Disbursements: Office	\$ 287.54	
Depreciation Fund	264.00	
Sinking Fund	6,600.00	
Reserve Fund	270.72	
Sewer Account	8,880.00	
Contract Labor	1,291.30	
Supplies & Repair	2,854.88	
Utilities & Phone	4,259.25	
Clerk (Gross \$1,200.00)	1,108.20	
Dues Fees & Ads	760.00	
DHH Clean Water	224.64	
Returned Checks	56.70	
Payroll Taxes	183.60	
Insurance	1,063.43	
Grant Expense	10,347.00	
Note Payment - GMAC	3,000.00	
Interest on Note - GMAC	<u>1,682.50</u>	<u>43,133.76</u>
Ending Balance		<u>\$ 5,343.52</u>

Fund Balances:

Deposit Account	\$ 4,412.12
Reserve Fund	2,534.79
Sinking Fund	8,792.82
Depreciation Fund	3,876.07

VILLAGE OF SIKES
YEAR ENDING 6/30/06

	<u>GENERAL</u> <u>FUND</u>	<u>WATER</u> <u>CHECKING</u>	<u>WATER</u> <u>SINKING</u>	<u>WATER</u> <u>DEPRECIATION</u>	<u>WATER</u> <u>RESERVE</u>
Beginning Balance	7,484.83	1,264.78	6,796.04	3,579.60	2,243.28
Plus Revenue	9,008.63	42,530.00			
Less Grant		(10,347.00)			
Wrs Sinking		4,682.50	(4,682.50)		
Wrs. Water		(8,880.00)			
Non Operating Revenue			79.28	32.47	20.79
Wrs. Depreciation		(264.00)		264.00	
Wrs. Reserve		(270.72)			270.72
Wrs. Sinking		(6,600.00)	6,660.00		
Total Revenue	9,008.63	20,850.78	1,996.78	296.47	291.51
Total Available	16,493.46	22,115.56	8,792.82	3,876.07	2,534.79
Less Disbursements	7,698.70	43,133.76			
Wrs. Depreciation		(264.00)			
Wrs. Reserve		(270.72)			
Wrs. Sinking		(6,600.00)			
Wrs. Water/sewer		(8,880.00)			
Grant Expense		(10,347.00)			
Total Disbursements	7,698.70	16,772.04	0	0	0
Ending Balance	8,794.76	5,343.52	8,792.82	3,876.07	2,534.79

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